



INTERNATIONAL
TRADE
ADMINISTRATION

U.S. Trade Overview

Last updated: April 13, 2011

Comments and questions should be directed to:

Natalie Soroka

Office of Trade and Industry Information,

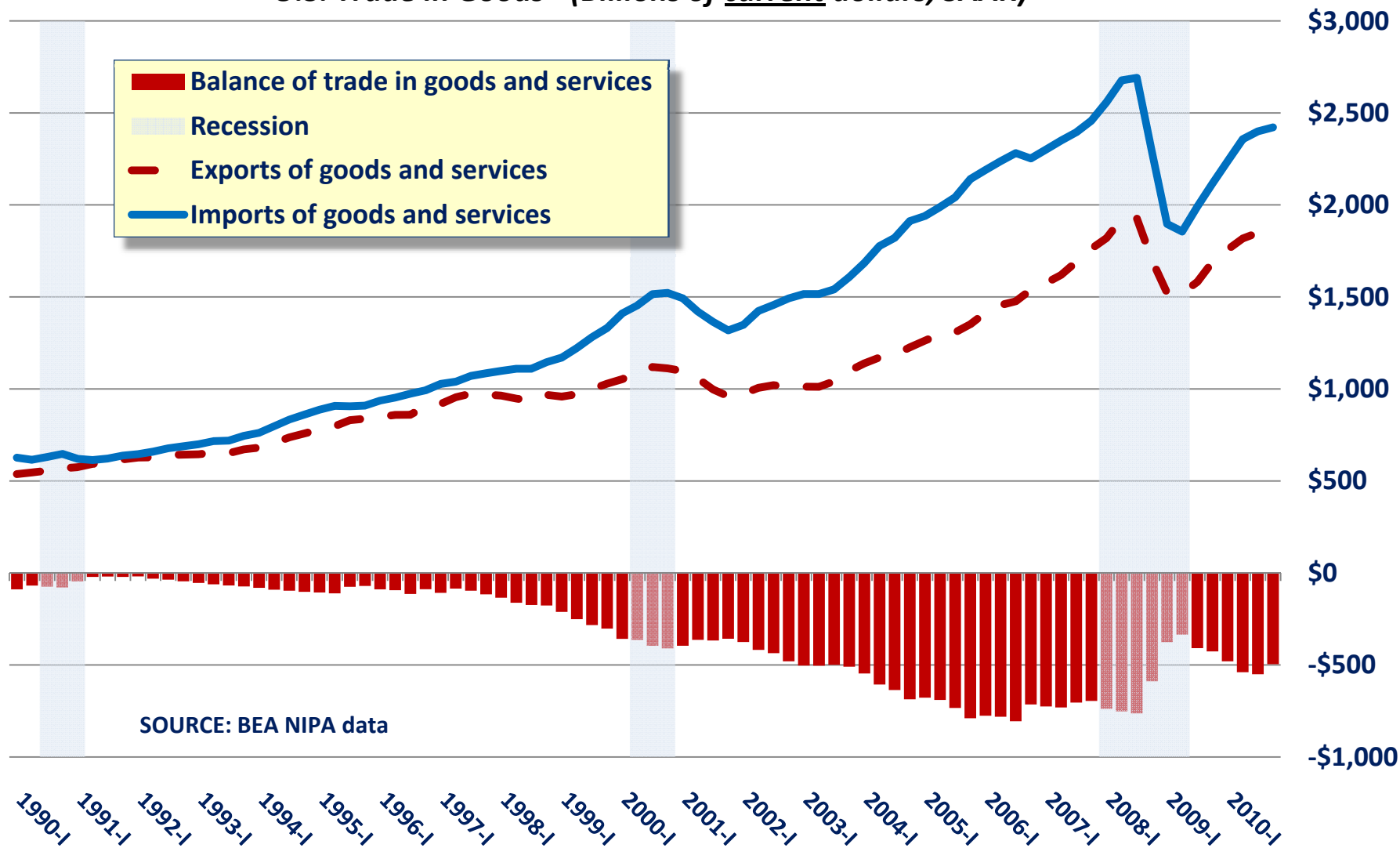
International Trade Administration

Natalie.Soroka@trade.gov

ph: (202) 482-5839

After falling in 2009, trade is almost back to 2008's record levels

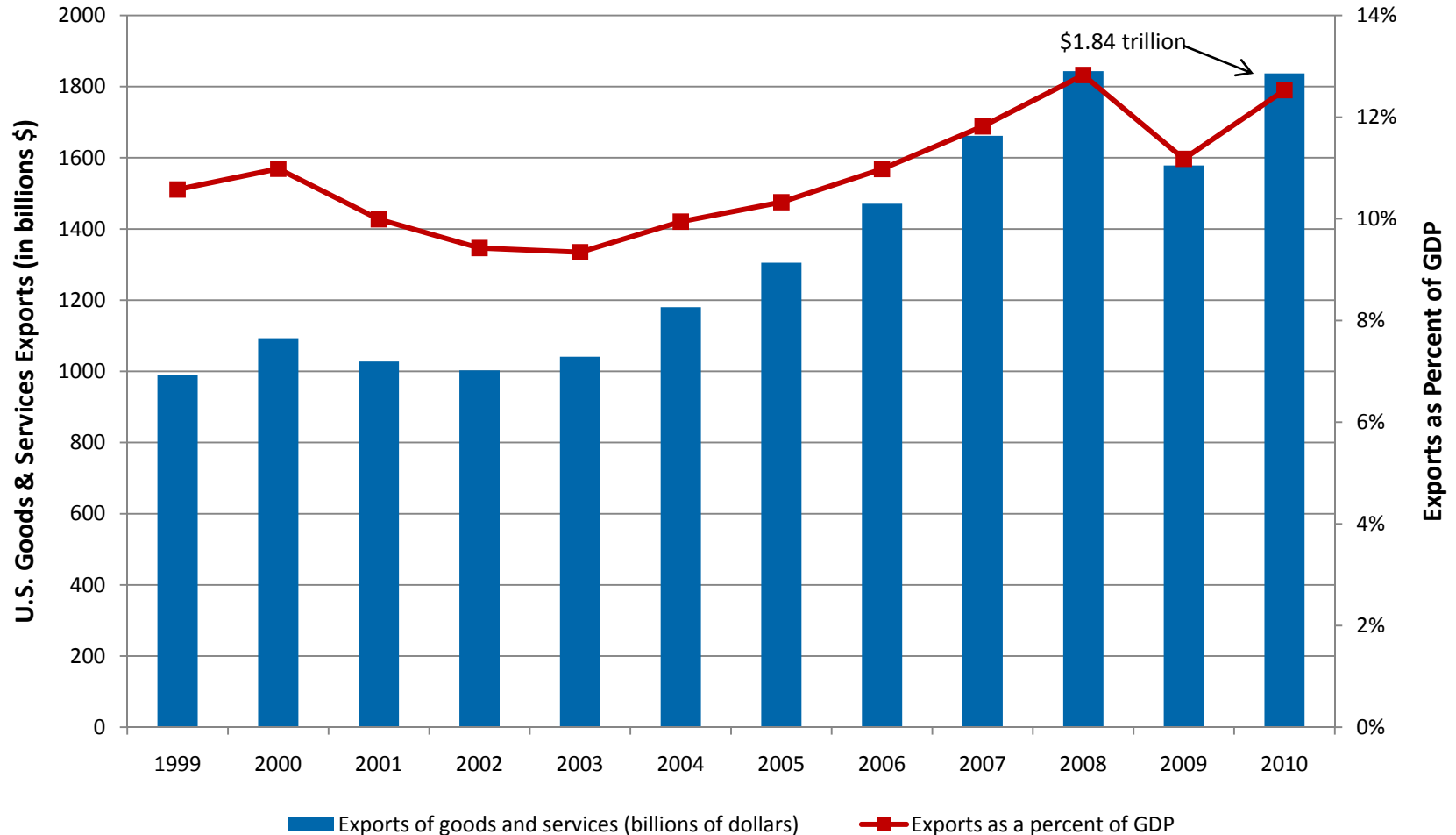
U.S. Trade in Goods - (Billions of current dollars, SAAR)



SOURCE: BEA NIPA data

U.S. Exports

After Declining in 2009, U.S. Exports Have Grown Rapidly, as Has Its Share in GDP



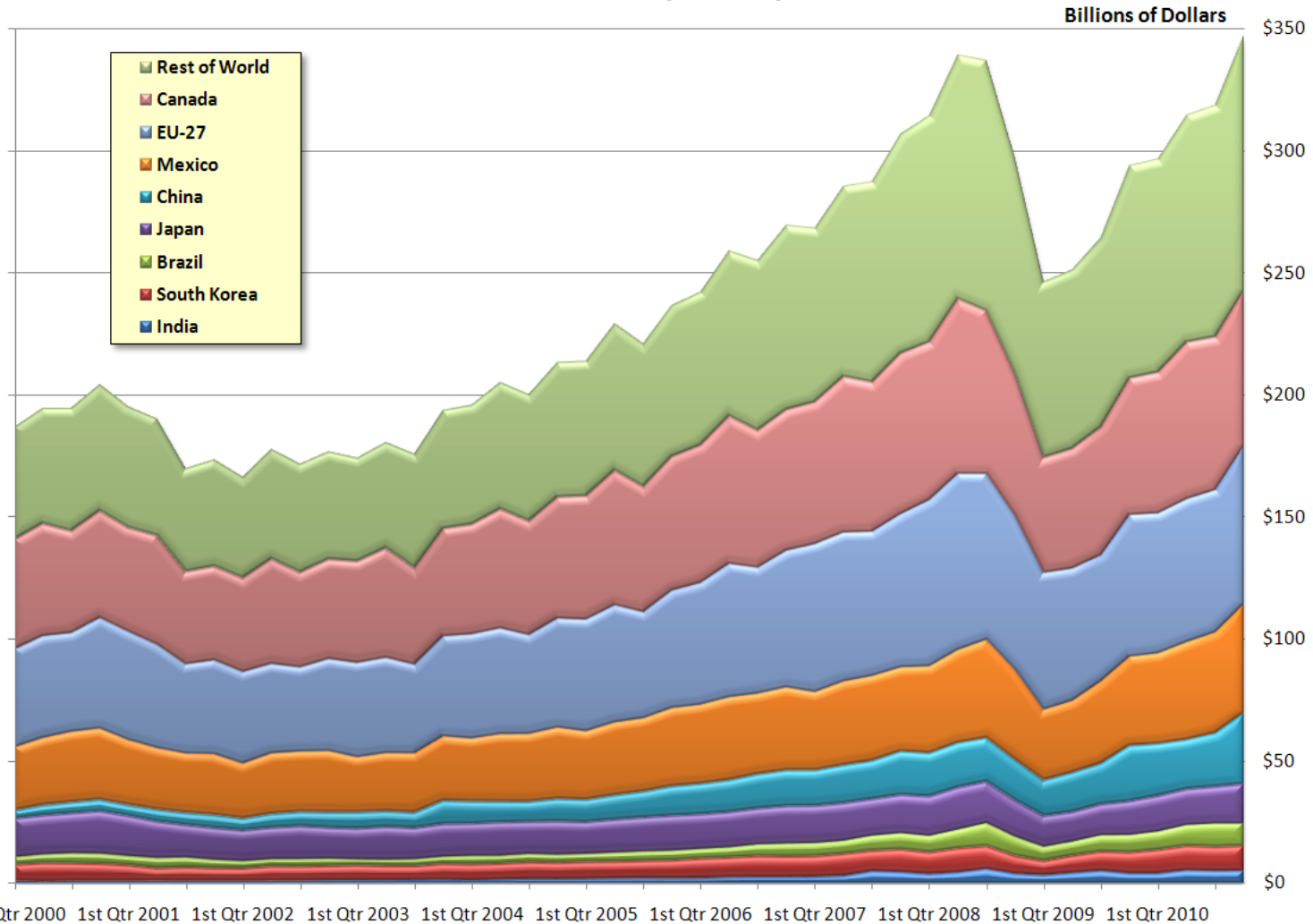
Note: Trade figures are for the export and import of goods and services.

Source: National Income and Product Account Tables, Bureau of Economic Analysis.

Export Destinations

U.S. Exports Span 230 Destinations, Though Canada and Mexico Account for Nearly One-Third of the Total

U.S. Merchandise Exports by Partner



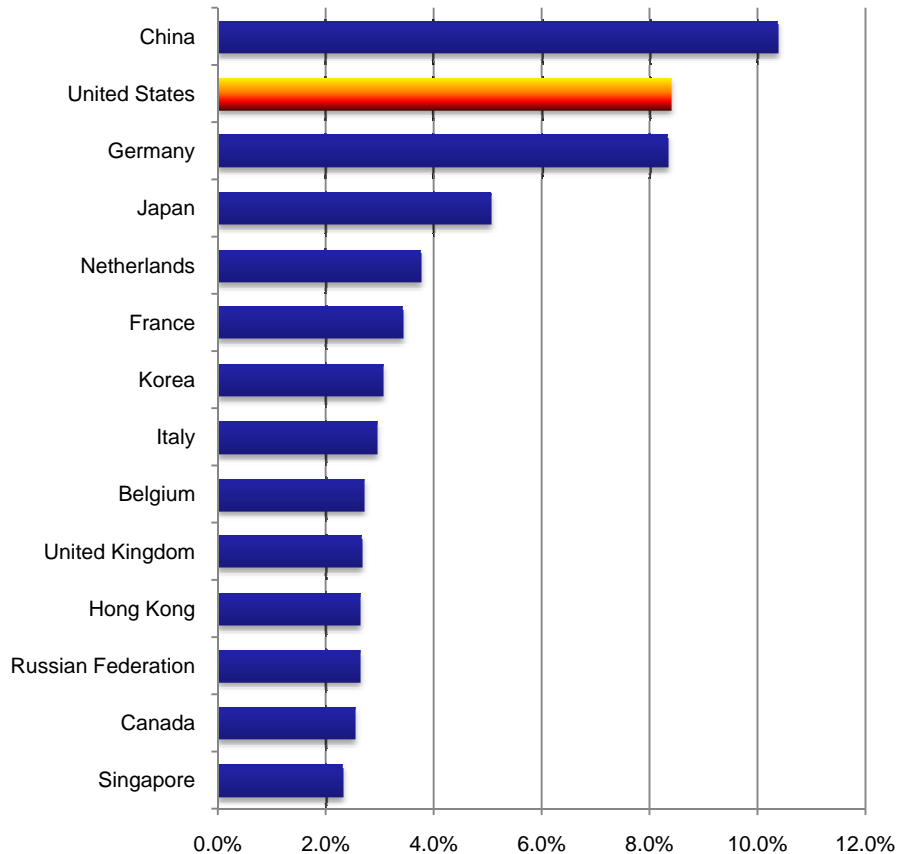
Source: U.S. Census Bureau, Foreign Trade Division.

Prepared by International Trade Administration, Office of Trade and Industry Information.

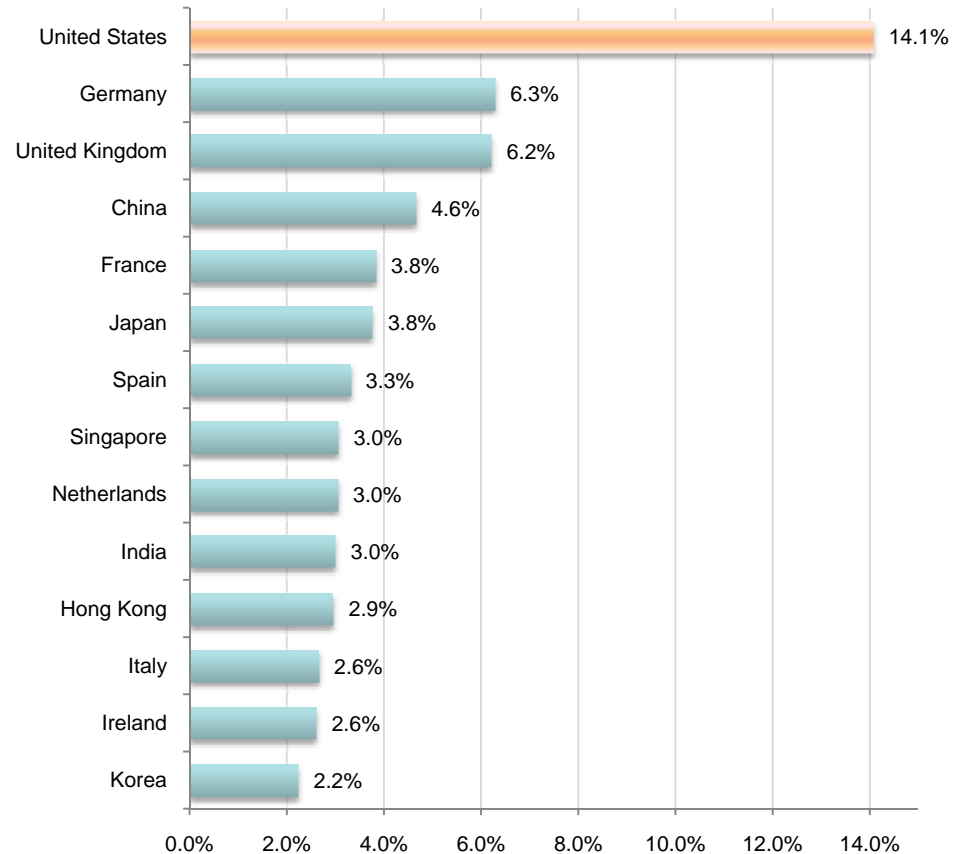
Export Competitiveness

The U.S. is the World's Largest Exporter of Goods and Services

Share of Merchandise Exports, 2010



Share of Commercial Services Exports, 2010

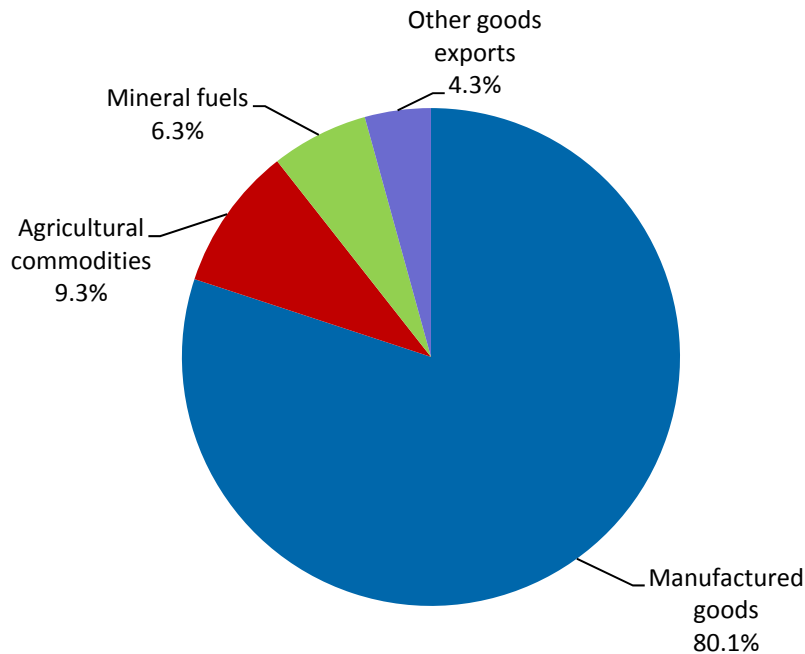


Source: World Trade Organization, International Trade Statistics 2010

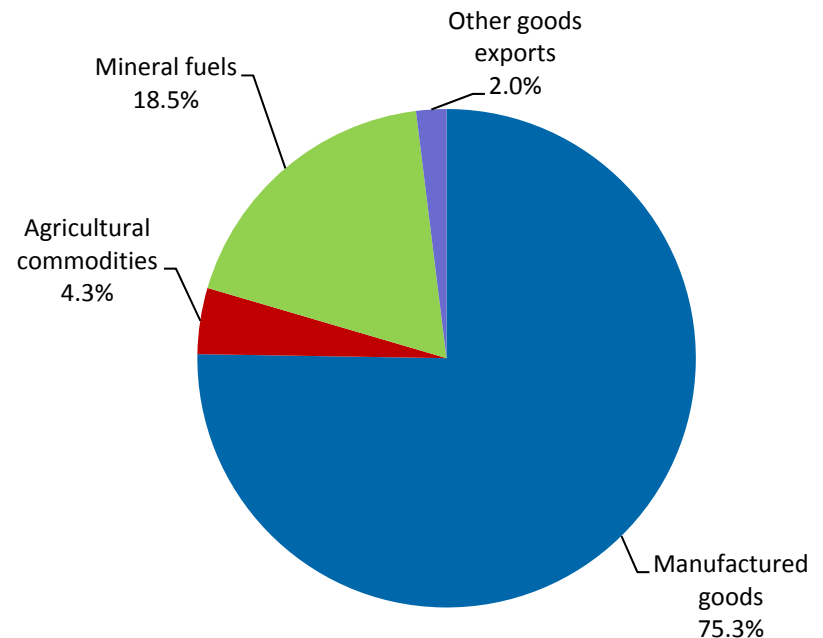
Export and Import Industries

Manufactured Goods Accounted for 80% of Total U.S. Merchandise Exports and 75% of Merchandise Imports in 2010

Exports



Imports



Source: FT-900 U.S. International Trade in Goods and Services, Census Bureau and the Bureau of Economic Analysis.
Prepared by International Trade Administration, Office of Trade and Industry Information.

Manufacturing Export and Import Industries

Manufacturing Export Industry	2009	2010	% Change
TOTAL MANUFACTURING	\$917.1	\$1,098.3	20%
336--TRANSPORTATION EQUIPMENT	\$165.4	\$190.3	15%
334--COMPUTER AND ELECTRONIC PRODUCTS	\$160.6	\$190.1	18%
325--CHEMICALS	\$152.3	\$179.4	18%
333--MACHINERY; EXCEPT ELECTRICAL	\$113.4	\$137.6	21%
324--PETROLEUM & COAL PRODUCTS	\$41.6	\$61.2	47%
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$52.7	\$61.1	16%
331--PRIMARY METAL MFG	\$40.7	\$53.4	31%
311--FOOD MANUFACTURES	\$44.7	\$51.9	16%
335--ELECTRICAL EQUIPMENT; APPLIANCES & COMPONENTS	\$31.4	\$37.4	19%
332--FABRICATED METAL PRODUCTS; NESOI	\$30.2	\$35.7	18%
All Other Manufacturing Sectors	\$84.2	\$100.3	19%

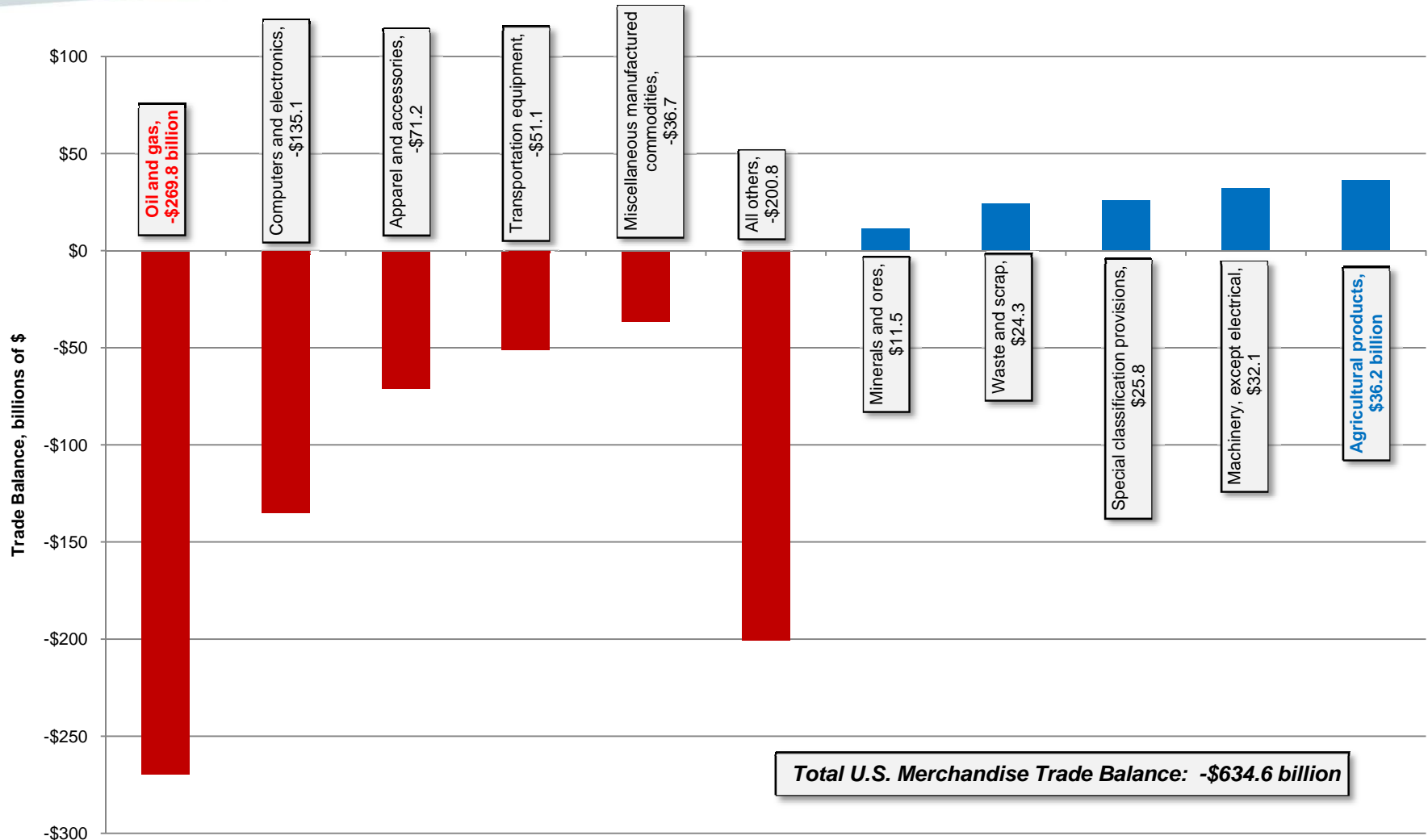
Manufacturing Import Industry	2009	2010	% Change
TOTAL MANUFACTURING	\$1,236.4	\$1,512.7	22%
334--COMPUTER AND ELECTRONIC PRODUCTS	\$266.6	\$325.2	22%
336--TRANSPORTATION EQUIPMENT	\$180.2	\$241.4	34%
325--CHEMICALS	\$155.3	\$176.5	14%
333--MACHINERY; EXCEPT ELECTRICAL	\$87.8	\$105.5	20%
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$82.3	\$97.7	19%
331--PRIMARY METAL MFG	\$55.6	\$79.1	42%
315--APPAREL MANUFACTURING PRODUCTS	\$66.9	\$75.6	13%
324--PETROLEUM & COAL PRODUCTS	\$54.7	\$70.3	29%
335--ELECTRICAL EQUIPMENT; APPLIANCES & COMPONENTS	\$56.0	\$69.2	24%
332--FABRICATED METAL PRODUCTS; NESOI	\$40.1	\$47.1	17%
All Other Manufacturing Sectors	\$190.8	\$225.0	18%

Note: Export and import values in billions of U.S. dollars.

Source: TradeStats Express, International Trade Administration; U.S. Census Bureau, Foreign Trade Division.

Prepared by International Trade Administration, Office of Trade and Industry Information.

U.S. Merchandise Trade Balance by Industry



Source: FT-900 U.S. International Trade in Goods and Services, Census Bureau and the Bureau of Economic Analysis.
Prepared by International Trade Administration, Office of Trade and Industry Information.

Jobs Supported by Exports

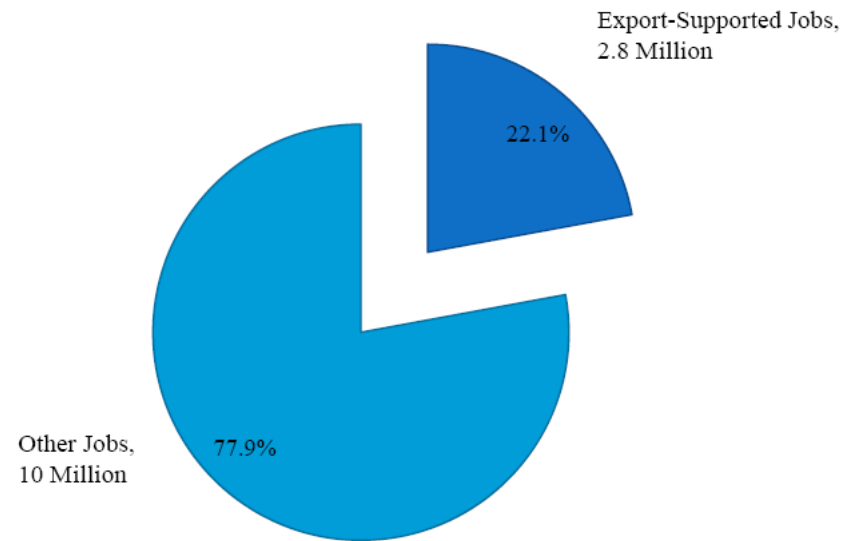
- Exports of goods and services supported 10.3 million jobs in 2008.
- Export-supported jobs accounted for 6.9 percent of total U.S. employment in 2008. The value of total exports, as measured in this study, totaled nearly \$1.7 trillion—or nearly \$165,000 per export job in 2008.
- Agricultural exports supported nearly 1 million civilian jobs (920,000), which included 608,000 in the nonfarm sector.

	Jobs supported by exports in 2008		Exports in 2008 (billions of dollars)	Value of exports per job	
	Number (thousands)	Percent of employment		2008 ratio (thousands of dollars)	Percent change, 2002-2008
Total	10,293	6.9	1,694	165	5.9
Goods	7,525	5.0	1,132	150	6.5
Services	2,768	1.9	562	203	4.3

Source: DOC, ITA, "Exports Support American Jobs."; USDA, ERS, "Agricultural Trade Multipliers: Effects of Trade on the U.S. Economy."
Prepared by International Trade Administration, Office of Trade and Industry Information.

Jobs Tied to Manufactured Exports

Manufacturing Exports Supported More Than One in Every Five U.S. Manufacturing Jobs in 2008

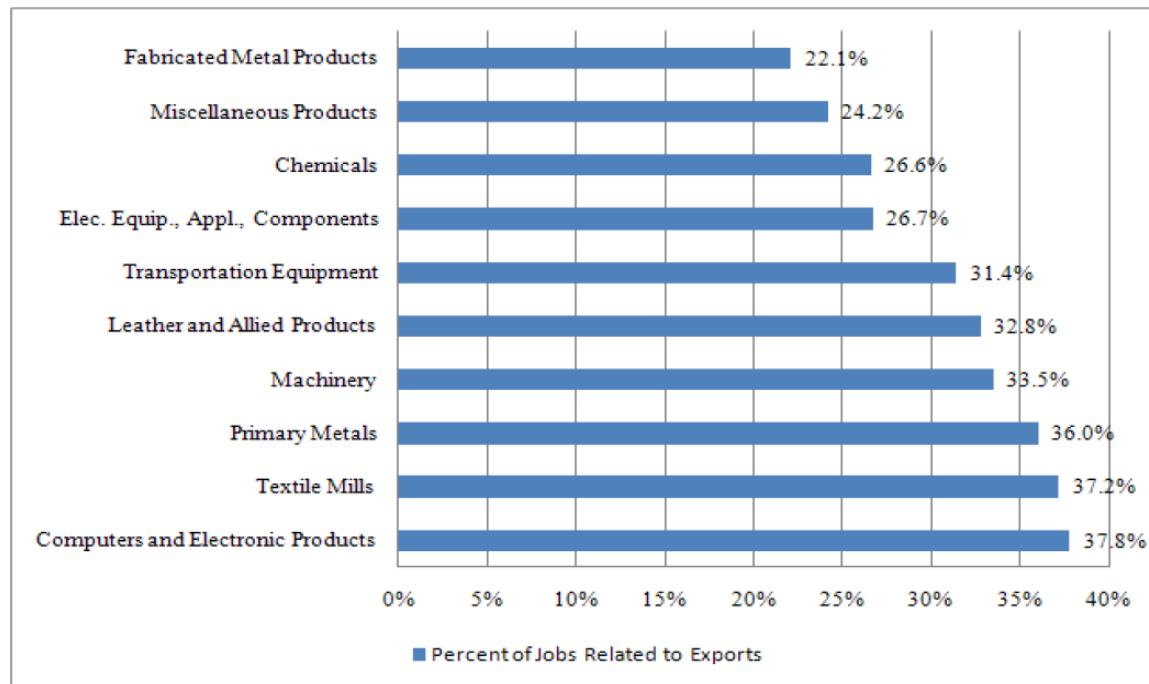


In 2008, there were 12.8 million jobs in U.S. Manufacturing Industries

Source: Manufacturing and Construction Division, Census Bureau.
Prepared by International Trade Administration, Office of Trade and Industry Information.

Jobs Tied to Manufactured Exports by Industry

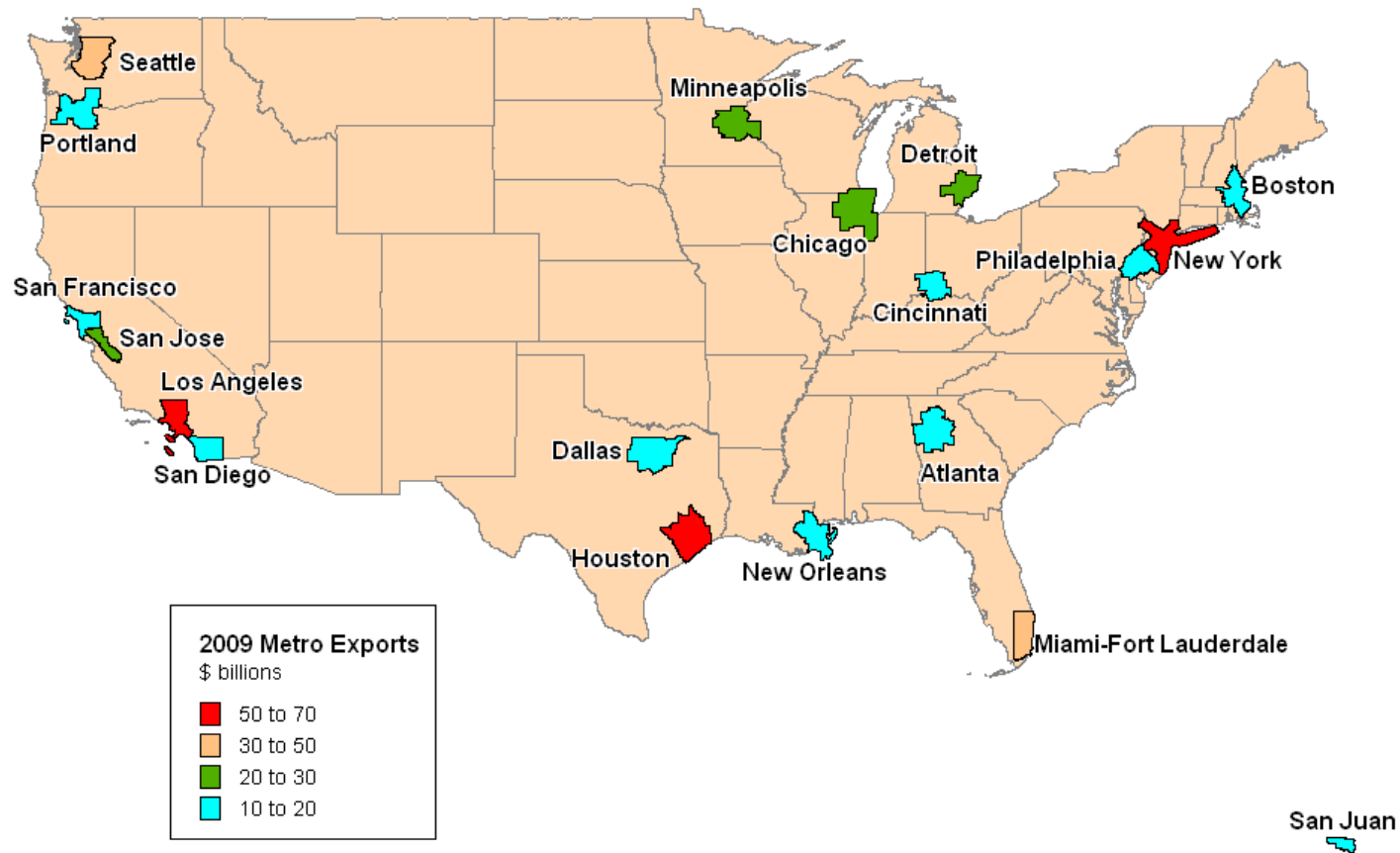
Export-Related Jobs Accounted for 22 Percent or More of Total Employment in Ten U.S. Manufacturing Industries in 2008



Source: Manufacturing and Construction Division, Census Bureau.
Prepared by International Trade Administration, Office of Trade and Industry Information.

Metropolitan Exports

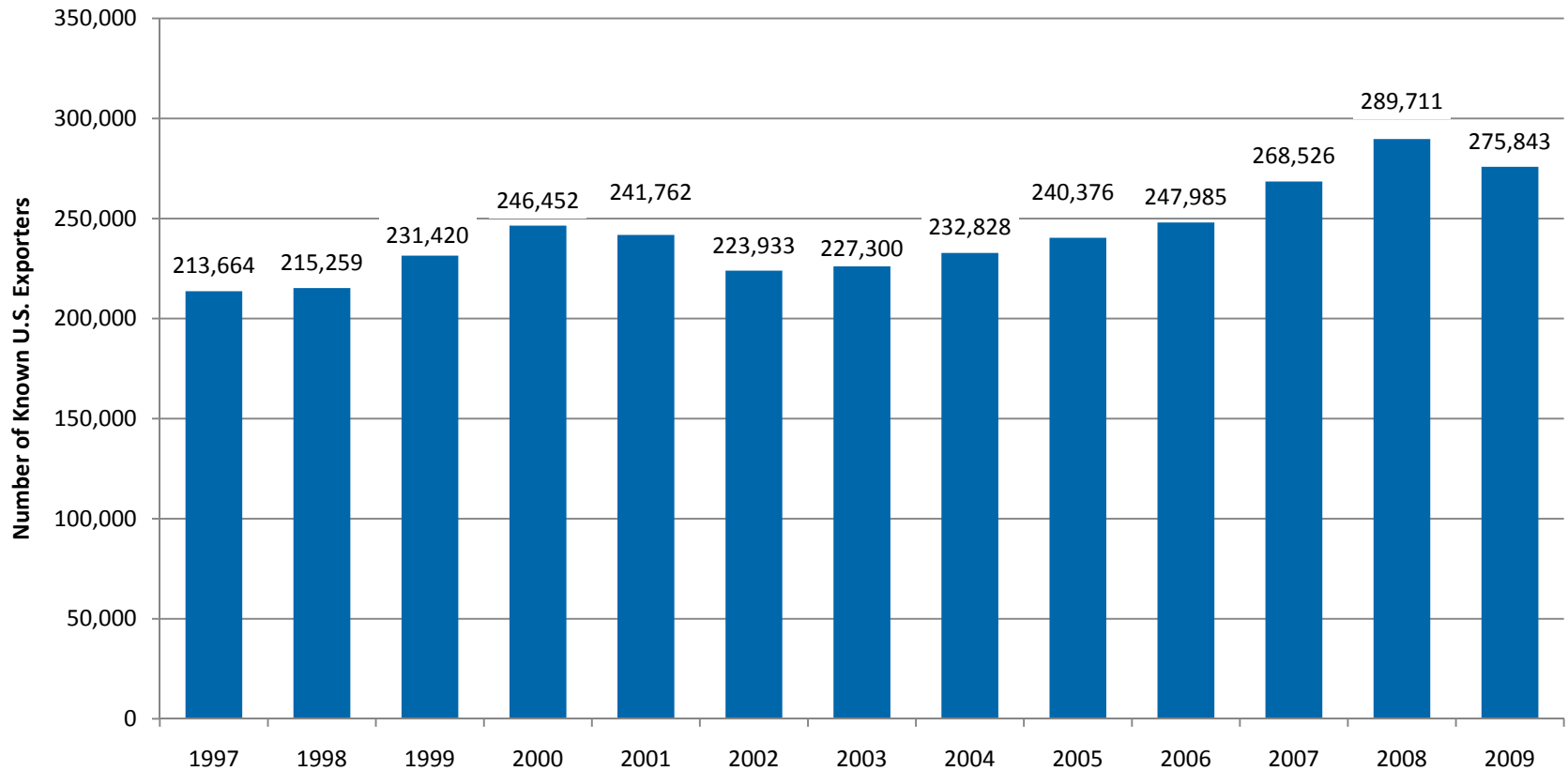
Nineteen Metro Areas Exported More than \$10 Billion in Merchandise in 2009



Source: U.S. Census Bureau, Foreign Trade Division
Prepared by International Trade Administration, Office of Trade and Industry Information.

Number of Exporters

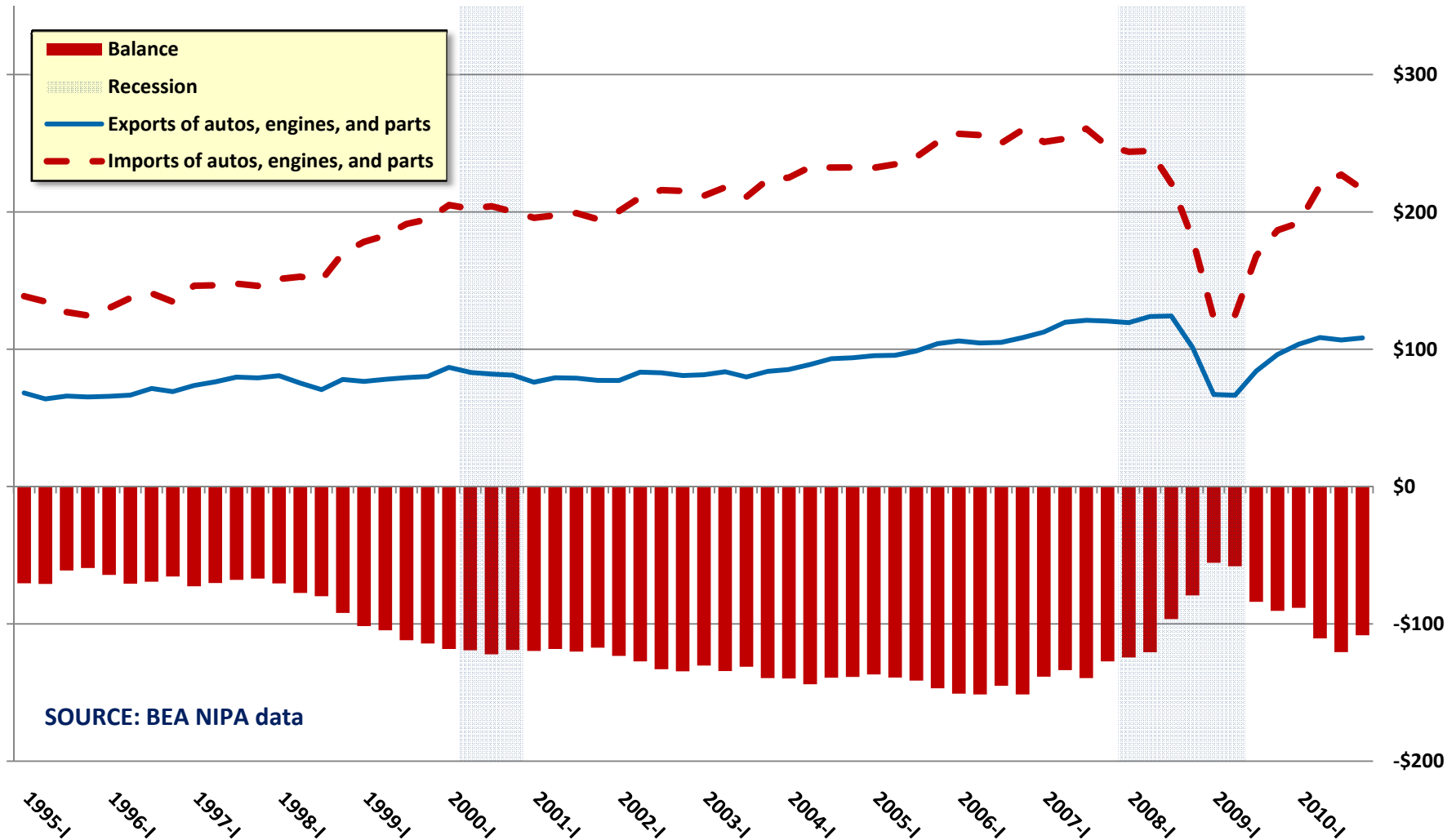
More than a Quarter Million U.S. Companies are Now Engaged in Exports



Source: U.S. Census Bureau, Foreign Trade Division
Prepared by International Trade Administration, Office of Trade and Industry Information.

Auto trade comprises around 11% of U.S. goods trade – both imports and exports, up from 9% last year.

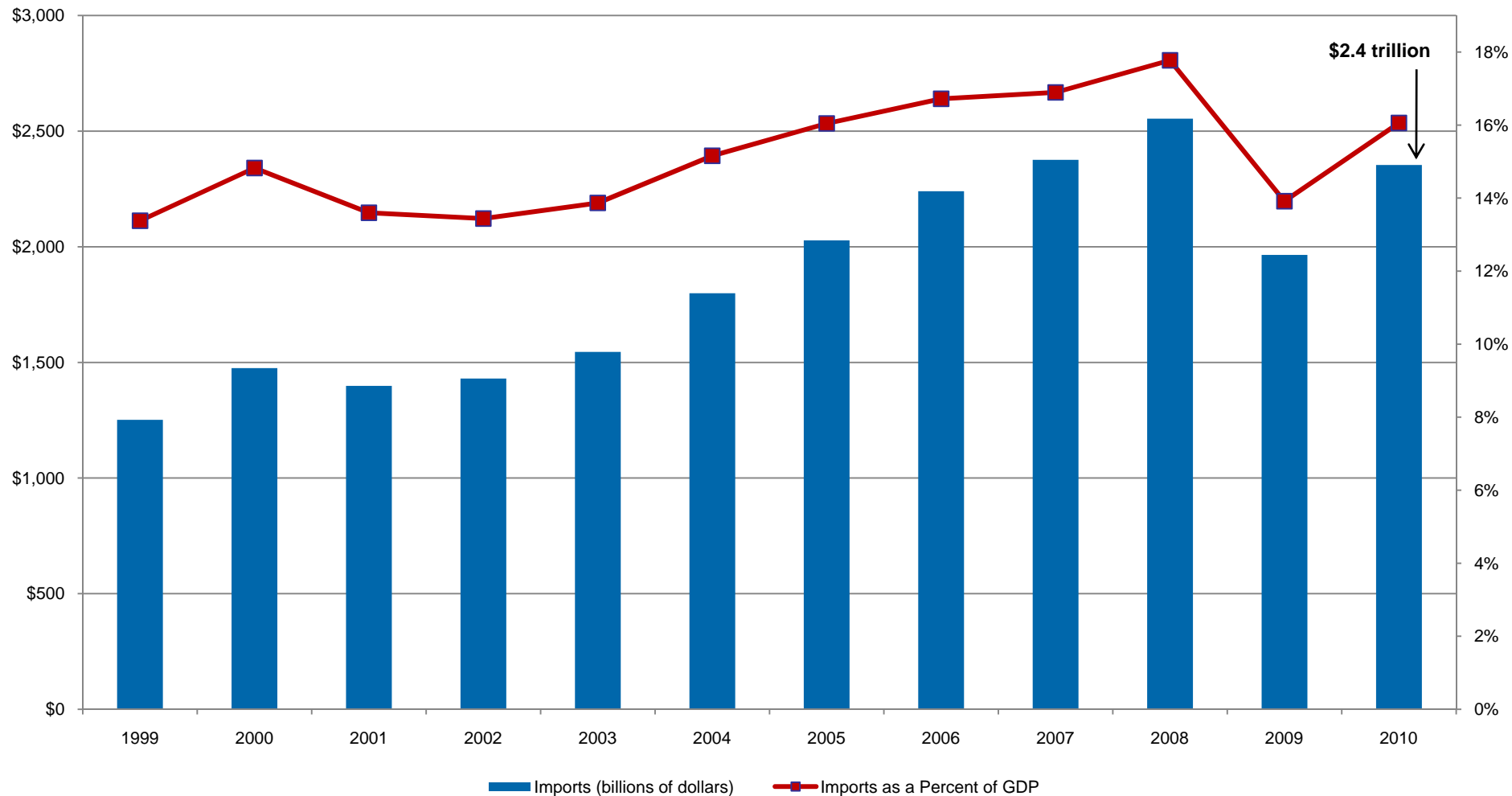
U.S. Trade in Auto Goods - (Billions of chained 2005 dollars, SAAR)



SOURCE: BEA NIPA data

U.S. Imports

U.S. Import Values Fell \$589 Billion in 2009, but then increased in 2010

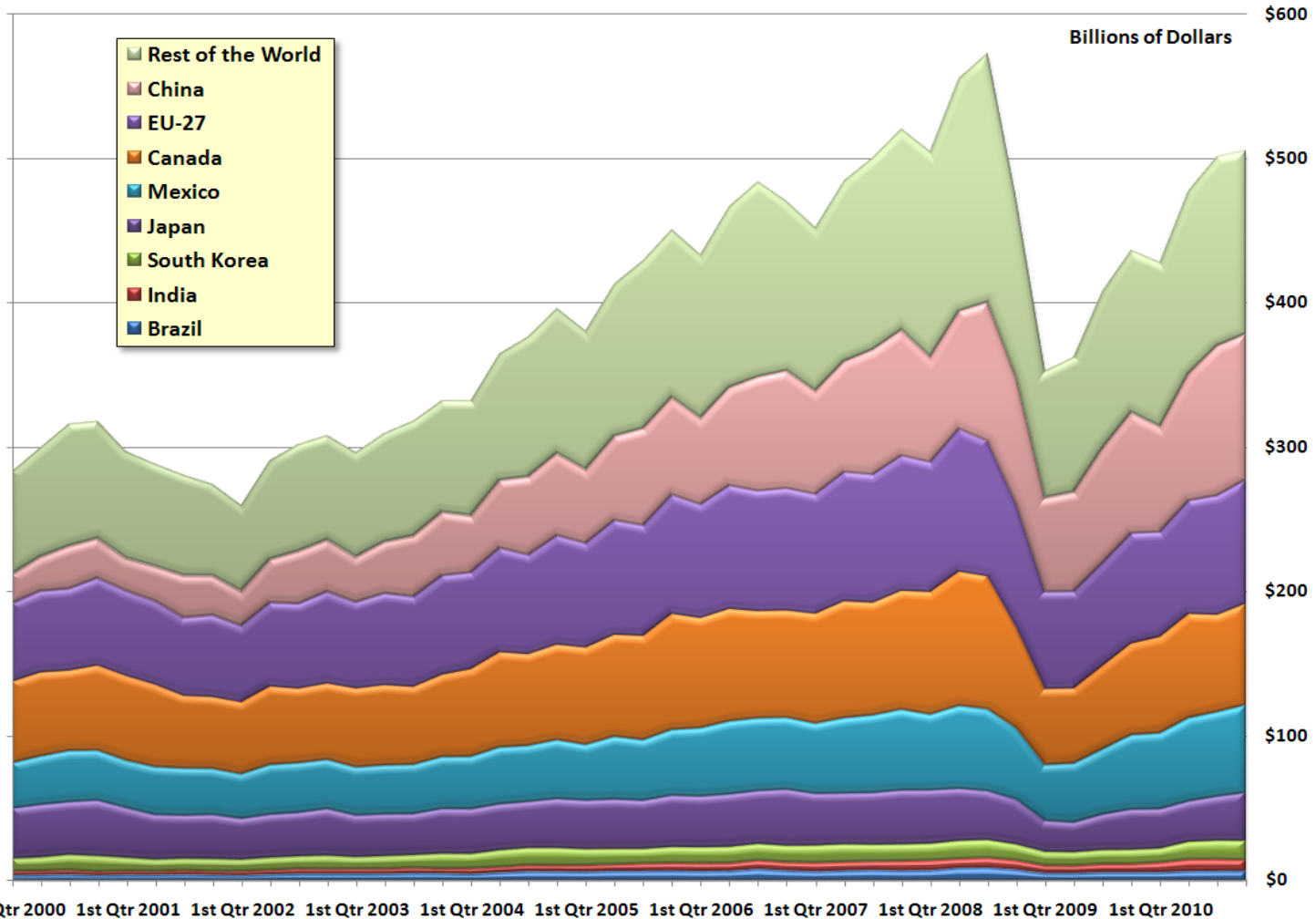


Source: NIPA Table 1.1.5, Bureau of Economic Analysis.

Prepared by International Trade Administration, Office of Trade and Industry Information.

Merchandise Imports

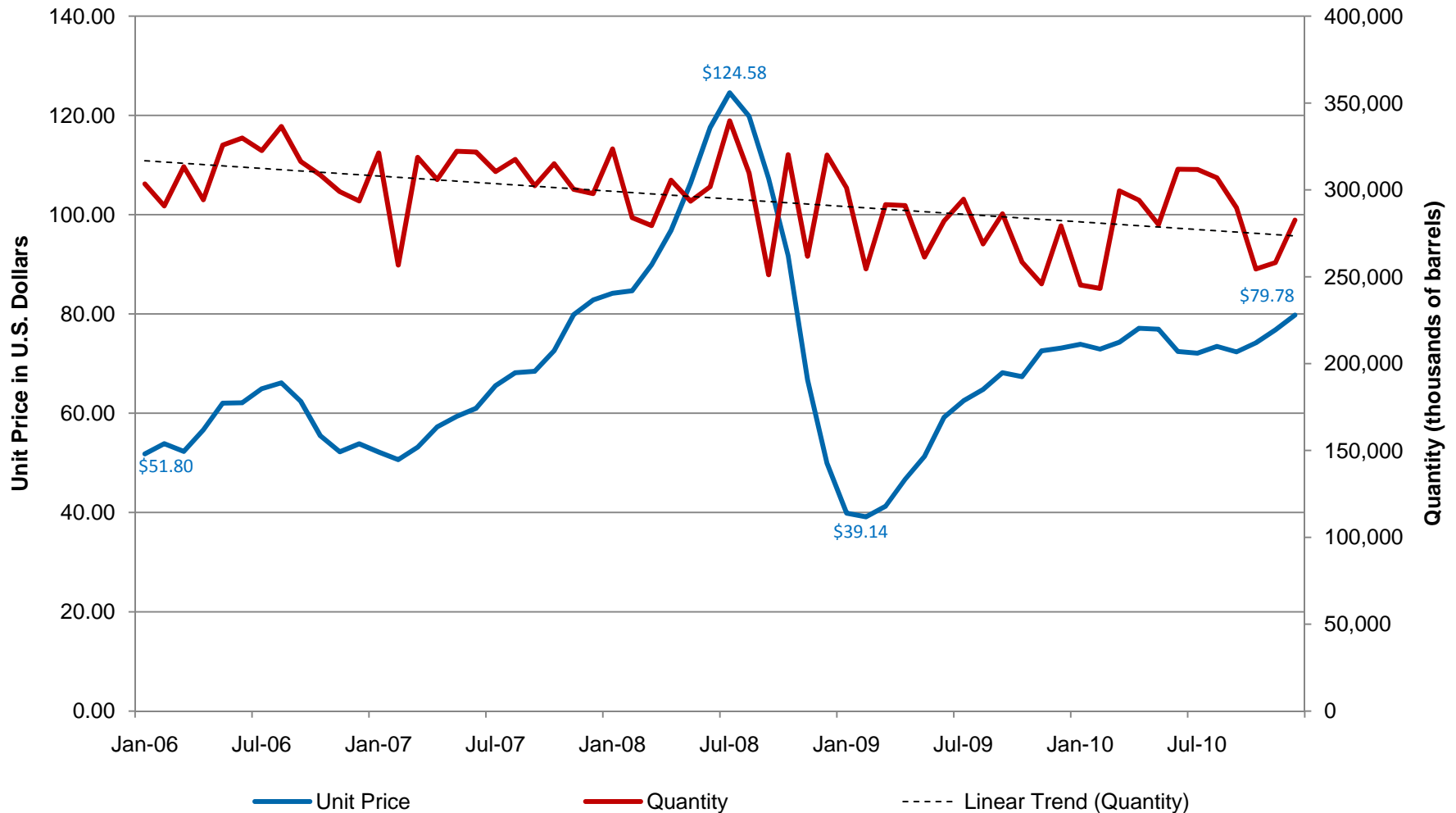
Imports from NAFTA account for more than a quarter of the total. Additionally, the share of imports from China has increased in the past decade.



SOURCE: U.S. Census Bureau data, WTA Database

Petroleum Prices Rising, but Quantity of Oil Imports is Falling Over Time

Unit Price & Quantity of Crude Oil Imports,
Jan 2006-Dec 2010

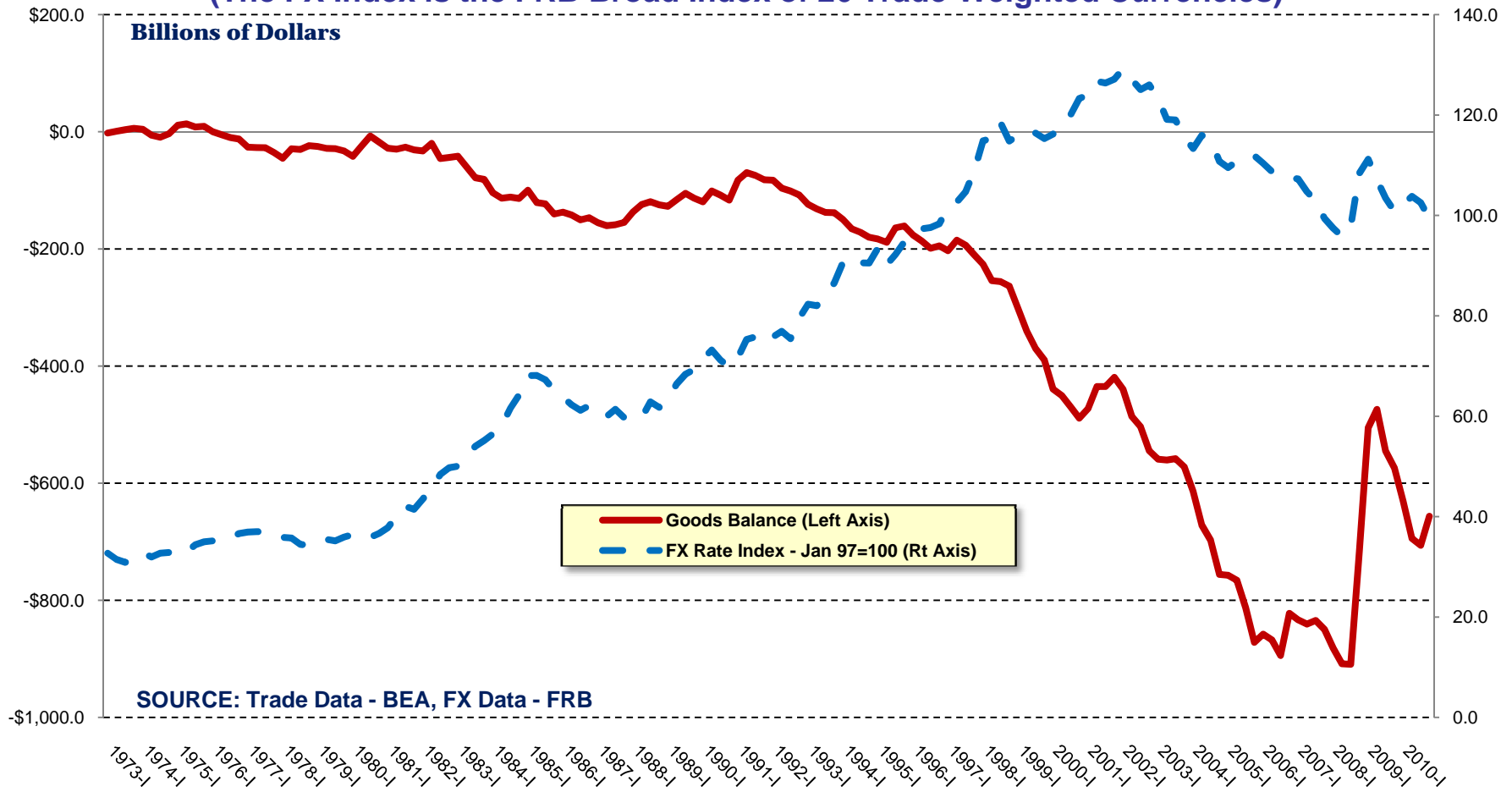


Source: US Census Bureau, Foreign Trade Division.

Exchange Rates

Prior to 2009, the high value of the dollar put U.S. merchandise trade at a disadvantage.

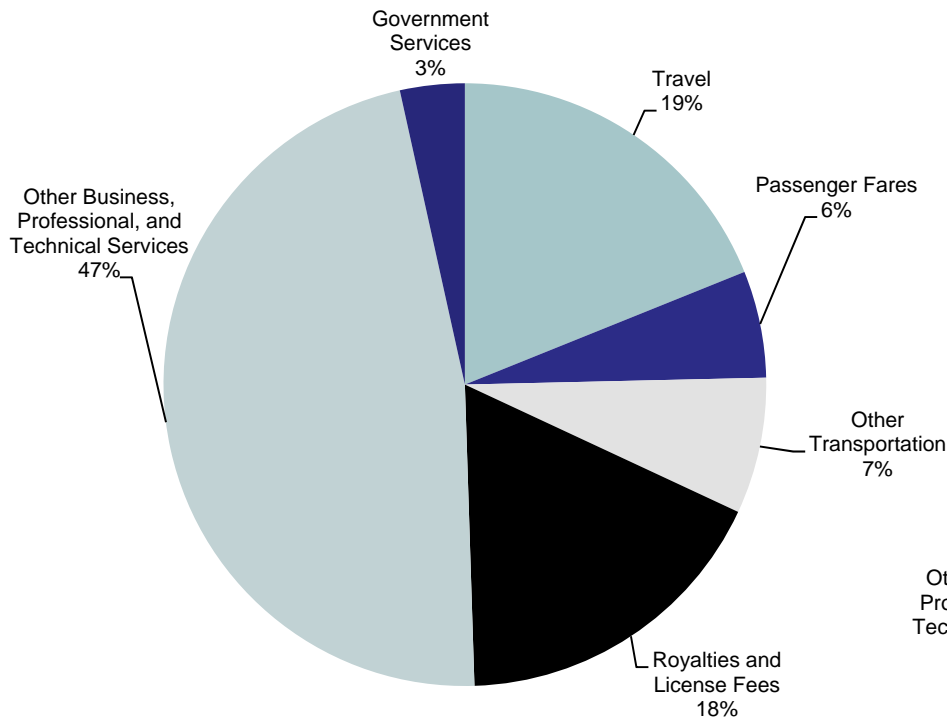
(The FX Index is the FRB Broad Index of 26 Trade-Weighted Currencies)



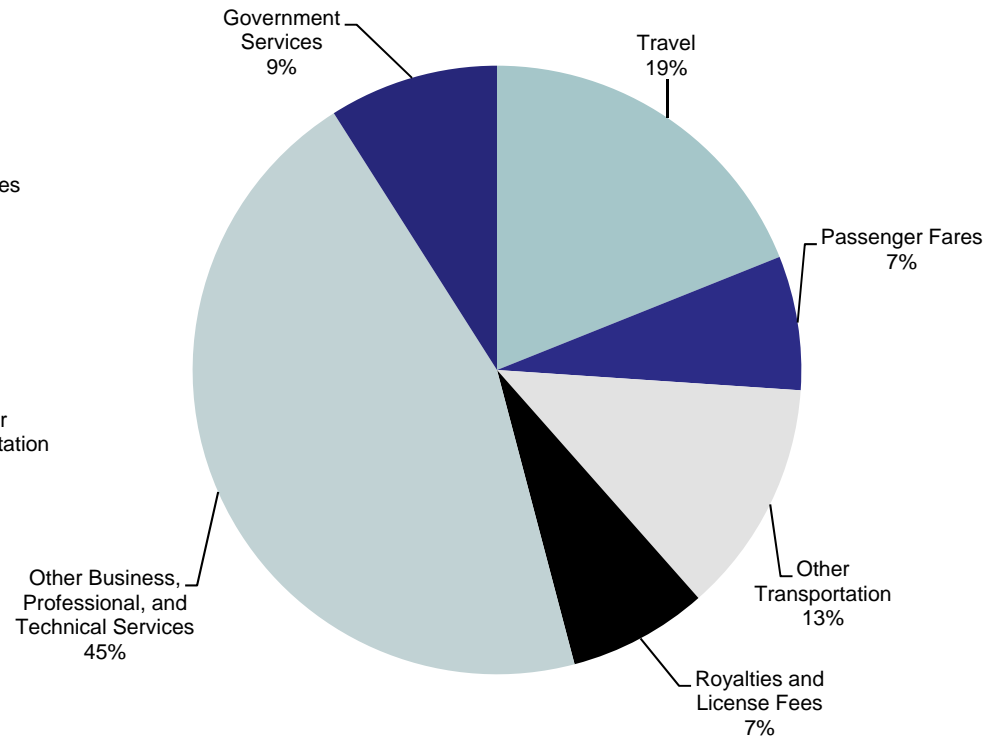
Services Trade by Industry

In 2010, Other Private Services and Travel Services account for the largest shares of trade.

Exports



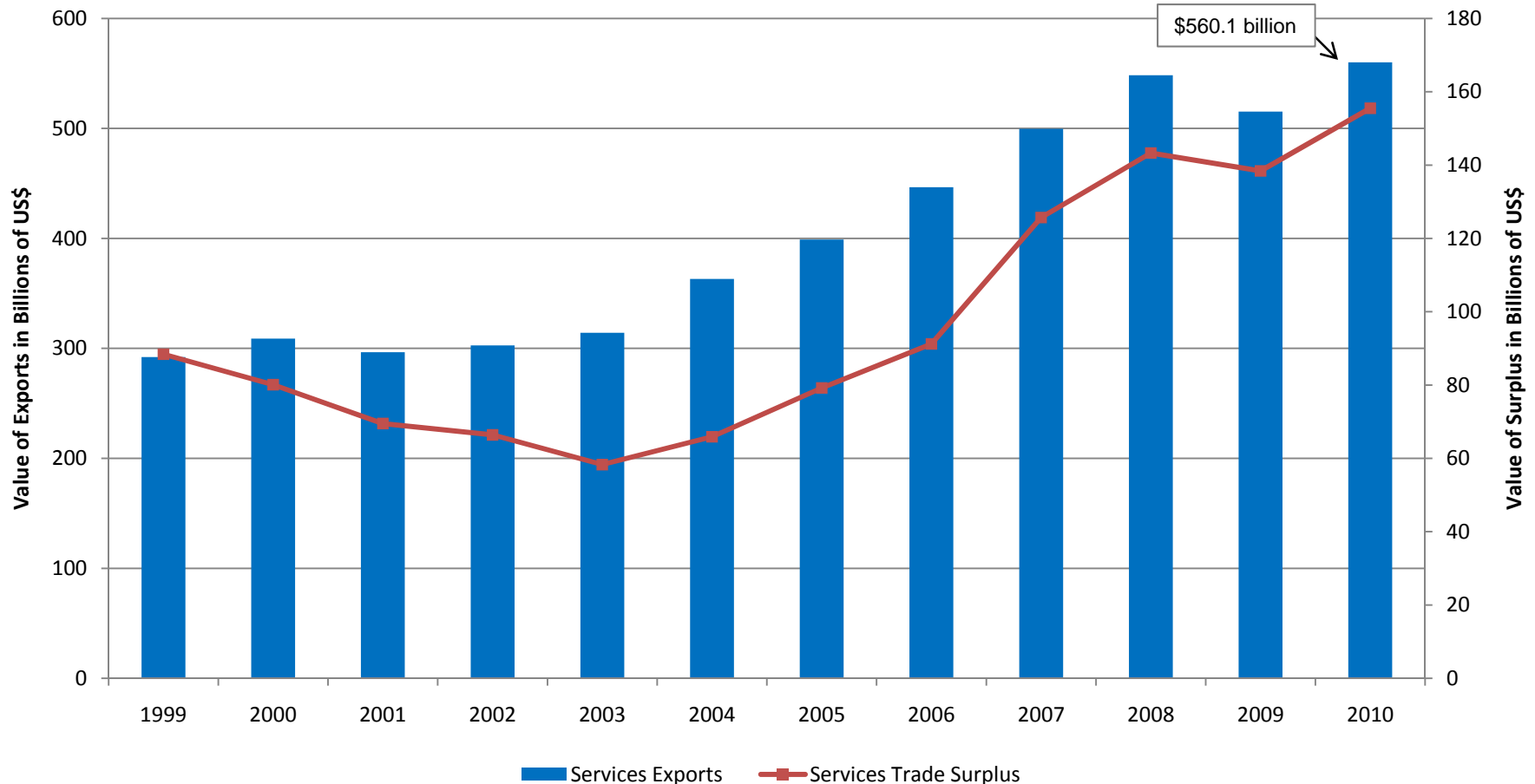
Imports



Source: FT-900 U.S. International Trade in Goods and Services, Census Bureau and the Bureau of Economic Analysis.
Prepared by International Trade Administration, Office of Trade and Industry Information.

Services Exports

Despite a Slight Decline in 2009, U.S. Services Exports are Consistently Rising and Have Led to a Growing Services Trade Surplus in Recent Years

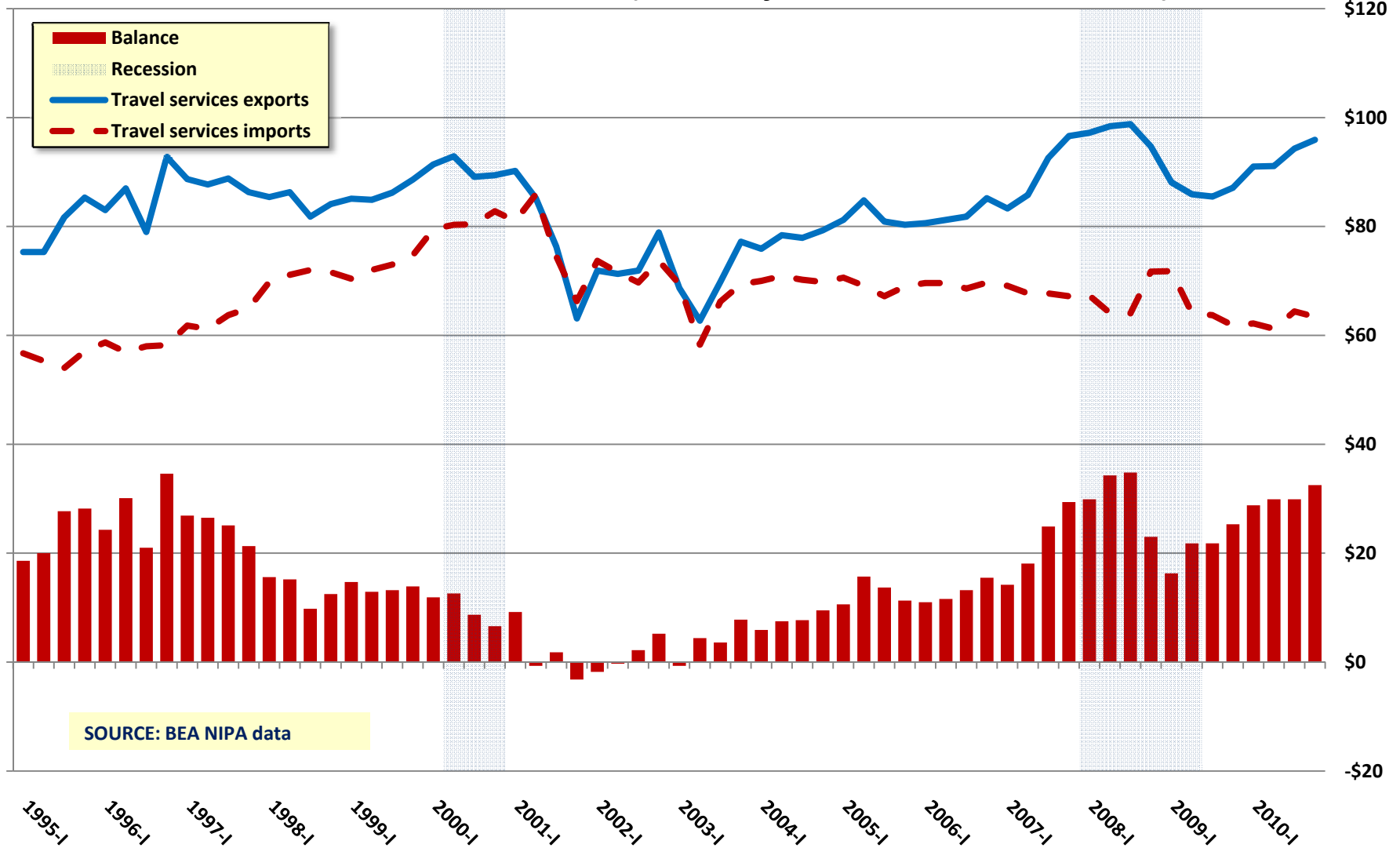


Source: NIPA Table 1.1.5, Bureau of Economic Analysis.

Prepared by International Trade Administration, Office of Trade and Industry Information.

The weaker dollar has boosted travel services exports recently while keeping imports down.

U.S. Trade in Travel Services - (Billions of chained 2005 dollars, SAAR)



SOURCE: BEA NIPA data